



OFFICE OF  
INSURANCE COMMISSIONER

3485 06/07/06 \$1,000.00

*In The Matter Of:*

CPP WARRANTIES LLC

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No. D06-188

CONSENT ORDER  
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*Comes Now the Insurance Commissioner of the State of Washington, pursuant to the authority set forth in RCW 48.02.080 and RCW 48.110.130, and having reviewed the official records and files of the Office of the Insurance Commissioner, makes the following:*

**FINDINGS OF FACT:**

1. CPP WARRANTIES LLC is a registered service contract provider is therefore governed by Chapter 48.110 RCW.
2. RCW 48.110.120 allows the Office of the Insurance Commissioner to conduct investigations of service contract providers registered under the Chapter 48.110 RCW; and requires registered service contract providers to make available all accounts, books, and records upon request.
3. CPP WARRANTIES LLC was instructed to submit its Annual Report, and annual filing fee on or before March 1 for the preceding report year.
4. CPP WARRANTIES LLC submitted its 2005 Annual Report and filing fee on or about March 20, 2006; both items being due on or before March 1, 2006.



Based upon the foregoing Findings of Fact, the Commissioner makes the following:

### **CONCLUSIONS OF LAW**

1. CPP WARRANTIES LLC by and through the conduct described above has violated Chapter 48.110 RCW.
2. RCW 48.110.130(1)(b) allows the Insurance Commissioner to suspend or revoke the registration of a service contract provider for failure to produce its accounts and records..
3. RCW 48.110.130(3) authorizes the Insurance Commissioner to impose a fine in lieu of suspension or revocation of a registered service contract provider's registration.
4. The registrant committed the following violation(s) of Washington law:
  - a. The registrant failed to make available its records and accounts in a timely manner as required.

### **CONSENT TO ORDER**

CPP WARRANTIES LLC consents to entry of this Order, waives further administrative or judicial proceedings in this matter, and acknowledges its duty to comply fully with the applicable laws of the State of Washington. The Commissioner has offered a settlement in lieu of suspending or revoking the registration.

By agreement of the parties, the OIC will impose a fine of \$1,000.00 on condition that:

1. Within thirty days, CPP WARRANTIES LLC pays to the OIC the full amount of the fine.
2. CPP WARRANTIES LLC commits no further violations of the statutes and regulations that are the subject of this Consent Order.
3. CPP WARRANTIES LLC voluntarily consents to this order to resolve the issues and conduct described herein and with the understanding that the payment of the amount due is a condition to avoiding suspension or revocation of the registration.

EXECUTED this 31<sup>st</sup> day of May, 2006.

CPP WARRANTIES LLC

By: Paul D. Zicarelli

Printed Name: Paul D. Zicarelli

Typed Corporate Title: Senior Counsel and Compliance Officer

### ORDER OF THE INSURANCE COMMISSIONER

NOW, THEREFORE, pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner hereby orders as follows:

1. CPP WARRANTIES LLC is ordered to pay a fine in the amount of \$1,000.00 upon the condition that CPP WARRANTIES LLC fully complies with the laws and regulations of the State of Washington which are the subject of this Order; and
2. Upon failure to pay the fine within the time limit set forth above, the registration of CPP WARRANTIES LLC will be revoked.

ENTERED AT TUMWATER, WASHINGTON, this 15<sup>th</sup> day of June, 2006.

MIKE KREIDLER,  
Insurance Commissioner

By: James T. Odiorne

James T. Odiorne  
Deputy Insurance Commissioner